

A G R E E M E N T

between the Government of the Polish People's
Republic and the Government of the Hellenic
Republic on the development of economic,
industrial and technical cooperation

The Government of the Polish People's Republic
and the Government of the Hellenic Republic,

- desirous of developing economic, industrial and
technical cooperation between the two countries to
their mutual advantage,
- considering the wish of the two Governments for the
exploitation of their economic and technical resources
for the development of both countries, within the
framework of a wide and lasting cooperation,
- recognizing that there exist preconditions for economic,
industrial and technical cooperation,
- recalling the provisions of the General Agreement
on Tariffs and Trade / GATT /,
- taking into consideration the principles and conclusions
of the Final Act of the Conference on Security and
Cooperation in Europe signed in Helsinki on August 1,
1975,

have agreed as follows:



A R T I C L E 1

The Contracting Parties shall encourage the dynamic progress of economic, industrial and technical cooperation between interested enterprises and economic organizations of their respective countries, in such a way that the transactions between the two countries reach the highest possible level, assuring the balance of mutual benefits and the harmonious development of their economic relations.

In this context, they shall undertake in the most liberal spirit all measures, in conformity with their respective international obligations, which are necessary to realize the objectives of this Agreement and in particular those mentioned in its Preamble.

A R T I C L E 2

The Contracting Parties in accordance with the economic, industrial and technical possibilities and needs of the two countries, shall cooperate especially in those fields which may contribute to the development of their economies and in particular in industry, agriculture, trade, transport and technology.

The Joint Commission referred to in Article 10 shall recommend the areas where expansion of cooperation is deemed to be mutually desirable, and the Contracting Parties shall encourage and support the initiatives for cooperation in those areas.



A R T I C L E 3

Cooperation under this Agreement shall be realized on the basis of agreements and contracts concluded between enterprises and organizations of the Contracting Parties in conformity with their laws and other regulations.

A R T I C L E 4

The Contracting Parties shall make all efforts to promote joint initiatives of the enterprises and organizations of both countries on third markets.

A R T I C L E 5

The Contracting Parties shall promote and develop the cooperation between small and medium sized enterprises of both countries.

A R T I C L E 6

The Contracting Parties, taking into consideration the importance of financing for the development of economic, industrial and technical cooperation, shall make all efforts that credits on most favourable terms should be provided within the framework of their laws and other regulations.



A R T I C L E 7

Payments for deliveries of goods and services between the two countries shall be effected in convertible currencies in conformity with the foreign exchange regulations respectively in force in the two countries.

A R T I C L E 8

The Contracting Parties shall facilitate conclusion of agreements between the technical, scientific and research institutions of both countries taking into account the specialization of scientific and technical personnel, the exchange of scientists, experts and trainees as well as the undertaking of joint research in the fields interesting to both Parties, and in particular those connected with their industrial cooperation.

A R T I C L E 9

In order to encourage the development of economic, industrial and technical cooperation between the two countries, the Contracting Parties shall grant each other, in accordance with their laws and other regulations, all the necessary facilities to exchange industrial and commercial missions, to participate in international fairs in both countries and to organize commercial, industrial and technical exhibitions, seminars and other manifestations of this kind.



A R T I C L E 10

The Contracting Parties set up a Joint Commission which shall supervise the implementation of this Agreement and make recommendations as to what action may be required in order to ensure that its objectives are fully achieved. The Commission shall hold sessions, in principle, once a year at the request of either of the Contracting Parties, alternately in one of the two countries.

The Joint Commission may establish working groups, especially for the examination of specific areas of cooperation.

A R T I C L E 11

The expiration of this Agreement shall have no effect on the validity of agreements and contracts concluded between enterprises and organizations of both countries.

A R T I C L E 12

This Agreement is subject to approval in accordance with the laws of each Contracting Party and shall enter into force on the day of exchange of notes confirming such approval.

This Agreement is concluded for the period of five years. It will be automatically renewed for periods of one year each unless notification of termination is given by either of the Contracting Parties six months before the expiration of each period.

DONE in *Athens* on *December 18, 1980*

in two originals in the English language, both texts being equally authentic.

FOR THE GOVERNMENT OF THE
POLISH PEOPLE'S REPUBLIC

FOR THE GOVERNMENT OF THE
HELLENIC REPUBLIC


